

SANDY LAKE FIRST NATION
CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2014

SANDY LAKE FIRST NATION

MANAGEMENT'S REPORT

MARCH 31, 2014

Management's Responsibility for the Consolidated Financial Statements

The accompanying consolidated financial statements of Sandy Lake First Nation are the responsibility of management and have been approved by the Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants and as such include amounts that are the best estimates and judgments of management.

Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditor's report.

The external auditors, Heartland Chartered Accountants LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of Sandy Lake First Nation and meet when required.

On behalf of Sandy Lake First Nation:



Chief



Councillor



Councillor



Councillor



Councillor



Councillor

September 17, 2014



INDEPENDENT AUDITOR'S REPORT

To the Members of Sandy Lake First Nation:

Report on the Financial Statements

We have audited the accompanying consolidated financial statements of Sandy Lake First Nation, which comprise the consolidated statement of financial position as at March 31, 2014 and the consolidated statements of operations and accumulated surplus, change in net debt and cash flows for the year then ended, and the notes to the financial statements.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly in all material respects, the consolidated financial position of Sandy Lake First Nation as at March 31, 2014 and the results of its consolidated operations and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Winnipeg, Manitoba
September 17, 2014

CHARTERED ACCOUNTANTS
LICENSED PUBLIC ACCOUNTANTS

SANDY LAKE FIRST NATION

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

MARCH 31, 2014

	<u>2014</u>	<u>2013</u>
FINANCIAL ASSETS		
Cash and cash equivalents (Note 2)	\$ 708,590	1,466,615
Accounts receivable (Note 3)	967,263	2,169,304
Trust funds held by the federal government (Note 5)	<u>7,516</u>	<u>7,330</u>
	<u>1,683,369</u>	<u>3,643,249</u>
 LIABILITIES		
Accounts payable and accrued liabilities (Note 9)	2,620,173	3,180,943
Temporary borrowings (Note 6)	1,529,472	1,020,000
Incomplete projects (Note 10)	42,395	354,291
Long-term debt (Note 11)	<u>7,268,526</u>	<u>6,490,298</u>
	<u>11,460,566</u>	<u>11,045,532</u>
 NET DEBT	\$ <u>9,777,197</u>	<u>7,402,283</u>
 NON-FINANCIAL ASSETS		
Tangible capital assets (Note 8)	31,220,271	30,902,244
Construction in progress (Note 4)	455,145	509,602
Investments (Note 7)	958,329	719,329
Inventories held for use	<u>335,948</u>	<u>222,765</u>
	\$ <u>32,969,693</u>	<u>32,353,940</u>
 ACCUMULATED SURPLUS	\$ <u>23,192,496</u>	<u>24,951,657</u>
 Lease obligations (Note 13)		

APPROVED ON BEHALF OF THE FIRST NATION:

 CHIEF

 COUNCILLOR

 COUNCILLOR

 COUNCILLOR

 COUNCILLOR

 COUNCILLOR

SANDY LAKE FIRST NATION

CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS

FOR THE YEAR ENDED MARCH 31, 2014

	<u>2014</u>	<u>2013</u>
REVENUES		
AANDC (Page 16)	\$ 20,967,286	18,640,277
Province of Ontario	5,205,348	4,661,976
Health Canada	3,168,952	2,957,335
Business enterprises - net	6,132	928,888
CMHC - rental subsidies	298,394	282,222
Other	4,696,609	6,485,103
Net transfer from (to) incomplete projects	311,896	43,202
	<u>34,654,617</u>	<u>33,999,003</u>
EXPENSES		
Community development	10,015,285	8,662,295
Economic development	-	329,577
Education	11,172,048	7,660,097
Governance	35,032	35,000
Government support	2,165,057	2,170,089
Social development	7,430,691	6,830,963
Health	3,404,388	3,049,060
Amortization	1,950,899	2,135,284
Other	240,378	2,768,695
	<u>36,413,778</u>	<u>33,641,061</u>
ANNUAL (DEFICIT) SURPLUS	(1,759,161)	357,942
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	<u>24,951,657</u>	<u>24,593,715</u>
ACCUMULATED SURPLUS AT END OF YEAR	<u><u>\$ 23,192,496</u></u>	<u><u>24,951,657</u></u>

SANDY LAKE FIRST NATION

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

FOR THE YEAR ENDED MARCH 31, 2014

	<u>2014</u>	<u>2013</u>
ANNUAL (DEFICIT) SURPLUS	\$ (1,759,161)	357,942
Acquisition of tangible capital assets	(2,268,926)	(6,420,240)
Amortization of tangible capital assets	1,950,899	2,135,284
	<u>(318,027)</u>	<u>(4,284,956)</u>
Net decrease (increase) in construction in progress	54,457	(509,602)
Acquisition of investments	(239,000)	-
Net decrease in inventories held for use	(113,183)	(79,329)
	<u>(297,726)</u>	<u>(588,931)</u>
CHANGE IN NET DEBT	(2,374,914)	(4,515,945)
NET DEBT AT BEGINNING OF YEAR	<u>7,402,283</u>	<u>2,886,338</u>
NET DEBT AT END OF YEAR	<u><u>\$ 9,777,197</u></u>	<u><u>7,402,283</u></u>

SANDY LAKE FIRST NATION
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2014

	<u>2014</u>	<u>2013</u>
OPERATING TRANSACTIONS		
Annual (deficit) surplus	\$ (1,759,161)	357,942
Item not affecting cash:		
Amortization	<u>1,950,899</u>	<u>2,135,284</u>
	191,738	2,493,226
Change in non-cash charges to operations		
Accounts receivable	1,202,041	303,020
Trust funds held by the federal government	(186)	(2,776)
Inventories held for use	(113,183)	(79,329)
Accounts payable and accrued liabilities	(560,770)	532,141
Incomplete projects	<u>(311,896)</u>	<u>(43,202)</u>
Cash provided by (applied to) operating transactions	<u>407,744</u>	<u>3,203,080</u>
CAPITAL TRANSACTIONS		
Purchase of tangible capital assets	(2,268,926)	(6,420,240)
Construction in progress	<u>54,457</u>	<u>(509,602)</u>
Cash provided by (applied to) capital transactions	(2,214,469)	(6,929,842)
INVESTING TRANSACTIONS		
Acquisition of investments	<u>(239,000)</u>	<u>-</u>
FINANCING ACTIVITIES		
Temporary borrowing	509,472	1,020,000
Debt issues	1,189,387	1,818,234
Debt retirement	(411,159)	(268,021)
Increase in long-term debt re:		
SLCDSI-construction loan	<u>-</u>	<u>1,897,000</u>
Cash provided by (applied to) financing transactions	<u>1,287,700</u>	<u>4,467,213</u>
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(758,025)	740,451
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>1,466,615</u>	<u>726,164</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>\$ 708,590</u></u>	<u><u>1,466,615</u></u>

SANDY LAKE FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2014

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of accounting

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

b) Reporting entity

The Sandy Lake First Nation reporting entity includes the Sandy Lake First Nation government and all related entities that are controlled by the First Nation.

c) Principles of consolidation

All controlled entities are fully consolidated on a line-by-line basis except for the commercial enterprises which meet the definition of government business enterprise, which are included in the Consolidated Financial Statements on a modified equity basis. Inter-organizational balances and transactions are eliminated upon consolidation.

Under the modified equity method of accounting, only Sandy Lake First Nation's investment in the government business enterprise and the enterprise's net income and other changes in equity are recorded. No adjustment is made for accounting policies of the enterprise that are different from those of Sandy Lake First Nation.

Organizations accounted for on an modified equity basis:

- Sandy Lake Community Development Services Inc. ("SLCDSI")

d) Cash and cash equivalents

Cash and cash equivalents include cash on hand, balances with banks net of bank overdrafts and term deposits having a maturity of three months or less at acquisition which are held for the purpose of meeting short-term cash commitments.

e) Portfolio investments

Portfolio investments are recorded at cost. Portfolio investments are written down where there has been a loss in value that is other than a temporary decline.

f) Tangible capital assets

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Leases that transfer substantially all the benefits and risks of ownership to the lessee are recorded as capital leases. Accordingly, at the inception of the leases, the tangible capital asset and related lease obligations are recorded at an amount equal to the present value of future lease payments discounted at the lower of the interest rate inherent in the lease contracts and Sandy Lake First Nation's incremental cost of borrowing.

SANDY LAKE FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2014

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

f) Tangible capital assets (continued)

Amortization is provided at the following rates and methods:

Buildings - CMHC	Amount of principal repayment of mortgage
Buildings - other	5% straight line
Infrastructure	5% straight line
Equipment	20% straight line
Vehicles	30% straight line

Tangible capital assets are written down when conditions indicate that they no longer contribute to Sandy Lake First Nation's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the consolidated statement of

Contributed capital assets are recorded into revenues at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.

Certain assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

g) Revenue recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

h) Measurement uncertainty

In preparing the consolidated financial statements for Sandy Lake First Nation, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent liabilities, at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the period. Items requiring the use of significant estimates include the allowance for doubtful accounts and the estimated life of tangible capital assets. Actual results could differ from these estimates.

SANDY LAKE FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2014

2) CASH AND CASH EQUIVALENTS

Under the terms of an agreement with Canada Mortgage and Housing Corporation, Sandy Lake First Nation must set aside funds annually for the repair, maintenance and replacement of worn out assets. These funds are to be held in a separate bank account and invested only in accounts or instruments insured by fund are to be held in a separate bank account and invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as otherwise approved by the Canada Mortgage and Housing Corporation with any interest earned to be credited as revenue to the Replacement Reserve Fund. Cash and cash equivalents is comprised of the following:

	2014	2013
Externally restricted		
Replacement Reserve Fund	\$ -	-
Internally restricted		
Incomplete projects	42,395	354,291
Unrestricted	666,195	1,112,325
Total cash and cash equivalents	\$ 708,590	1,466,615

3) ACCOUNTS RECEIVABLE

	2014	2013
Trade receivables	\$ 506,435	760,340
Due to government and other government organizations		
Federal government		
Aboriginal Affairs and Northern Development Canada	274,651	1,259,858
Canada Mortgage and Housing Corporation	67,716	67,716
Provincial government	118,461	81,390
Total Accounts Receivable	\$ 967,263	2,169,304

4) CONSTRUCTION IN PROGRESS

Construction in progress amount represents pre-payments to suppliers for the 2014-2015 housing program. Payment is made in advance to ensure shipment of the supplies on the winter roads.

SANDY LAKE FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2014

5) TRUST FUNDS HELD BY THE FEDERAL GOVERNMENT

	March 31, 2013	Additions 2014	Withdrawals 2014	March 31, 2014
Revenue	\$ 3,016	186	-	3,202
Capital	4,314	-	-	4,314
	\$ 7,330	186	-	7,516

The trust funds arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

6) TEMPORARY BORROWINGS

The First Nation has a series of revolving and non-revolving demand and term facilities and lease lines of credit available to the maximum of \$2.948 million to address operating requirements and to bridge capital expenditures.

Interest on the above credit facilities bear interest at a floating interest rate ranging from the bank's prime lending rate plus 1.85% to 2.55% or at a fixed rate of 3.75%. The credit facilities are secured by a general security agreement over all the assets of the First Nation, assignment of Casino Rama funds and assignment of certain AANDC minor capital funds.

As at March 31, 2014, the amount drawn under the revolving demand facilities was \$1,529,472 (2013 - \$1,020,000) and the amount drawn under the non-revolving term facilities (see Note 11) was \$898,000 (2013 - \$Nil).

SANDY LAKE FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2014

7) INVESTMENTS - at cost

The First Nation has an investment in Sandy Lake Tank Farm Inc. and is recorded at a carrying value of \$719,329. The most recent unaudited financial statements at March 31, 2013 for this investment indicate the following:

	<u>2014</u>	<u>2013</u>
Assets	\$ <u>3,567,128</u>	<u>2,736,910</u>
Liabilities	\$ 3,137,028	2,306,810
Surplus	<u>430,100</u>	<u>430,100</u>
	\$ <u>3,567,128</u>	<u>2,736,910</u>

The First Nation has an investment in Wasaya Partnership and Wasaya Group Inc. and is recorded at a carrying value of \$239,000. The most recent unaudited financial statements at March 31, 2013 for this investment indicate the following:

	<u>Wasaya Partnership</u>	<u>Wasaya Group Inc.</u>	<u>2013 Total</u>	<u>2012 Total</u>
Financial assets	\$ 28,752,764	6,195,860	34,948,624	33,741,591
Liabilities	<u>22,929,798</u>	<u>42,260,218</u>	<u>65,190,016</u>	<u>63,975,181</u>
Net financial assets (debt)	\$ 5,822,966	(36,064,358)	(30,241,392)	(30,233,590)
Non-financial assets	<u>7,508,131</u>	<u>36,366,711</u>	<u>43,874,842</u>	<u>44,090,960</u>
Accumulated surplus	\$ <u>13,331,097</u>	<u>302,353</u>	<u>13,633,450</u>	<u>13,857,370</u>

8) TANGIBLE CAPITAL ASSETS

	<u>2014</u>		<u>2013</u>	
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Cost</u>	<u>Accumulated Amortization</u>
Buildings - CMHC	\$ 7,095,566	1,109,679	7,106,598	901,734
Buildings - other	22,694,167	6,219,976	20,698,841	5,253,082
Infrastructure	13,623,580	5,390,847	13,623,580	4,709,668
Equipment	579,857	550,824	1,728,914	1,461,281
Vehicles	<u>2,798,567</u>	<u>2,300,140</u>	<u>1,364,878</u>	<u>1,294,801</u>
	\$ <u>46,791,737</u>	<u>15,571,466</u>	<u>44,522,810</u>	<u>13,620,567</u>
Net book value		\$ <u>31,220,271</u>		\$ <u>30,902,244</u>

SANDY LAKE FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2014

9) ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2014	2013
Trade payables	\$ 2,165,732	2,691,046
Due to government and other government organizations		
Federal government	454,441	489,897
	\$ 2,620,173	3,180,943

10) INCOMPLETE PROJECTS

	Balance March 31, 2013	Funding Received 2014	Revenue Recognized 2014	Balance March 31, 2014
<u>Federal Government</u>				
Capital projects	\$ 140,854	-	(98,459)	42,395
<u>Other</u>				
Restricted contributions	213,437	-	(213,437)	-
	\$ 354,291	-	(311,896)	42,395

SANDY LAKE FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2014

11) LONG-TERM DEBT

	<u>2014</u>	<u>2013</u>
CIBC Mortgage loan, interest at 5.19%, repayable in monthly blended payments of \$3,416, maturing January 1, 2016	\$ 104,929	139,560
CMHC Mortgage loan, interest at 2.69%, repayable in monthly blended payments of \$3,849, maturing May 1, 2025	445,358	479,133
CMHC Mortgage loan, interest at 1.81%, repayable in monthly blended payments of \$3,878, maturing April 1, 2034	782,921	815,024
CMHC Mortgage loan, interest at 2.23%, repayable in monthly blended payments of \$6,055, maturing June 1, 2034	1,183,123	1,228,967
CMHC Mortgage loan, interest at 1.65%, repayable in monthly blended payments of \$7,586, maturing June 1, 2037	1,756,642	1,818,234
RBC Royal Bank non-revolving term loan, interest at 4.5%, repayable in monthly blended payments of \$14,512, maturing March 20, 2017	1,806,166	1,897,000
Mercado Capital Corporation heavy equipment loan, repaid during the year	-	47,999
Cat Financial Leasing bulldozer loan, repaid during the year	-	32,875
Roynat Lease Finance vehicle loan, repaid during the year	-	13,629
Roynat Lease Finance vehicle loan, repaid during the year	-	17,877
Caterpillar Financial Services Ltd. capital lease contract, bearing interest at 5.95%, repayable in monthly blended payments of \$3,003, matures March 18, 2019, secured by 2014 Caterpillar D5K tractor	155,525	-
Caterpillar Financial Services Ltd. capital lease contract, bearing interest at 5.95%, repayable in monthly blended payments of \$2,623, matures March 18, 2019, secured by a 2014 Caterpillar 420FIT backhoe	135,862	-
RBC Royal Bank non-revolving term loan, interest at RBC prime plus 1.85%, repayable in monthly principal payments of \$50,000 plus interest, maturing June 2014	150,000	-
RBC Royal Bank non-revolving term loan, interest only payments at RBC prime plus 1.85%, balance due May 2014, secured by assignment of certain AANDC minor capital funding	500,000	-
RBC Royal Bank non-revolving term loan, interest at 3.75%, repayable in monthly blended payments of \$10,742, maturing March 2015	248,000	-
	<u>\$ 7,268,526</u>	<u>6,490,298</u>

SANDY LAKE FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2014

11) LONG-TERM DEBT (continued)

Anticipated annual principal payments over the next five years are as follows:

March 31, 2015	\$	1,125,918
March 31, 2016		493,684
March 31, 2017		1,893,314
March 31, 2018		248,977
March 31, 2019		256,638

12) EXPENSES BY OBJECT

The following is a summary of expenses by object:

	<u>2014</u>	<u>2013</u>
Salaries, wages and benefits	\$ 14,843,044	14,538,012
Staff development	277,550	176,765
Supplies and services	17,783,878	14,226,856
Interest	209,437	49,527
Professional services	704,717	423,660
Rental expenditures	273,939	101,233
Fees and contract services	370,314	1,989,724
Amortization	1,950,899	2,135,284
	<u>\$ 36,413,778</u>	<u>33,641,061</u>

SANDY LAKE FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2014

13) LEASE OBLIGATIONS

Sandy Lake Community Development Services Inc. entered into a lease agreement with Bodkin Capital Corporation to lease an excavator. The monthly lease payment is \$3,060 plus applicable taxes. The lease expires March 31, 2015.

14) COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the current year's method of presentation. Comparative figures are provided where it is practicable to do so.

SANDY LAKE FIRST NATION

SCHEDULE OF AANDC FUNDING

FOR THE YEAR ENDED MARCH 31, 2014

(Unaudited)

	PAGE	REVENUE TRANSFER					TOTAL	EXPENDITURE	EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE
		AANDC	OTHER	FROM	TO				
				INCOMPLETE	INCOMPLETE				
Band support	17	\$ 1,423,539	465,733	-	-	1,889,272	1,989,423	(100,151)	
Education	18,19	7,224,823	93,986	-	-	7,318,809	7,985,700	(666,891)	
Social services	20	1,547,200	5,180,584	-	-	6,727,784	6,778,565	(50,781)	
Social assistance for employment and training	25	604,548	-	-	-	604,548	649,605	(45,057)	
Capital									
Housing 2013/14	26	1,720,261	418,978	-	-	2,139,239	2,402,384	(263,145)	
Housing 2012/13	27	-	-	-	-	-	10,494	(10,494)	
School roof repairs	28	-	-	-	-	-	20	(20)	
School fire repairs	28	-	-	23,700	-	23,700	-	23,700	
Temporary classrooms	28	-	-	38,666	-	38,666	2,093	36,573	
Water system upgrade	29	-	-	-	-	-	(16)	16	
New DGS cost overrun	30	-	-	-	-	-	(36,129)	36,129	
Remedial-School and DGS site	31	-	-	-	-	-	(81,210)	81,210	
Berens River project	32	-	-	42,395	(42,395)	-	-	-	
Operations and Maintenance									
School	33	2,772,834	101,416	-	-	2,874,250	2,973,390	(99,140)	
Community infrastructure	35	1,081,815	71,403	-	-	1,153,218	1,397,655	(244,437)	
Sandy Lake Community Development Services Inc.	37	1,270,251	883,150	-	-	2,153,401	2,168,511	(15,110)	
School rehab	34	3,034,549	1,149	36,093	-	3,071,791	3,048,746	23,045	
Band advisory services	38	85,716	-	-	-	85,716	75,525	10,191	
Summer work experience	38	20,000	-	-	-	20,000	20,000	-	
Governance	39	35,000	-	-	-	35,000	35,032	(32)	
Band employee benefits-admin	41	146,750	-	-	-	146,750	125,246	21,504	
Health Canada	48-59	-	3,168,952	-	-	3,168,952	3,236,083	(67,131)	
Other programs		-	2,990,084	213,437	-	3,203,521	3,632,661	(429,140)	
		\$ 20,967,286	13,375,435	354,291	(42,395)	34,654,617	36,413,778	(1,759,161)	