

SANDY LAKE FIRST NATION
CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2015

SANDY LAKE FIRST NATION

MANAGEMENT'S REPORT

MARCH 31, 2015

Management's Responsibility for the Consolidated Financial Statements

The accompanying consolidated financial statements of Sandy Lake First Nation are the responsibility of management and have been approved by the Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants and as such include amounts that are the best estimates and judgments of management.

Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditor's report.

The external auditors, Heartland Chartered Accountants LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of Sandy Lake First Nation and meet when required.

On behalf of Sandy Lake First Nation:



Chief



Councillor



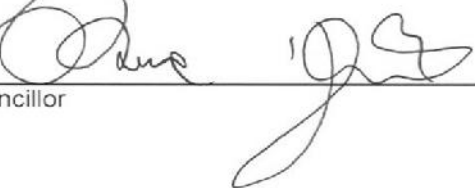
Councillor



Councillor



Councillor



Councillor

September 22, 2015



INDEPENDENT AUDITOR'S REPORT

To the Members of Sandy Lake First Nation:

Report on the Financial Statements

We have audited the accompanying consolidated financial statements of Sandy Lake First Nation, which comprise the consolidated statement of financial position as at March 31, 2015 and the consolidated statements of operations and accumulated surplus, change in net debt and cash flows for the year then ended, and the notes to the financial statements.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly in all material respects, the consolidated financial position of Sandy Lake First Nation as at March 31, 2015 and the results of its consolidated operations and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Winnipeg, Manitoba
September 22, 2015

CHARTERED ACCOUNTANTS
LICENSED PUBLIC ACCOUNTANTS

SANDY LAKE FIRST NATION

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

MARCH 31, 2015

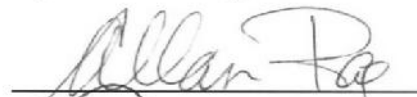
	2015	2014
FINANCIAL ASSETS		
Cash and cash equivalents (Note 2)	\$ 593,344	708,590
Accounts receivable (Note 3)	1,391,622	967,263
Trust funds held by the federal government (Note 5)	27,798	7,516
	<u>2,012,764</u>	<u>1,683,369</u>
LIABILITIES		
Accounts payable and accrued liabilities (Note 9)	2,685,943	2,620,173
Temporary borrowings (Note 6)	2,699,098	1,529,472
Incomplete projects (Note 10)	210,477	42,395
Long-term debt (Note 11)	6,305,932	7,268,526
	<u>11,901,450</u>	<u>11,460,566</u>
NET DEBT	\$ <u>9,888,686</u>	<u>9,777,197</u>
NON-FINANCIAL ASSETS		
Tangible capital assets (Note 8)	30,657,222	31,220,271
Construction in progress (Note 4)	524,827	455,145
Investments (Note 7)	958,329	958,329
Inventories held for use	285,620	335,948
	<u>\$ 32,425,998</u>	<u>32,969,693</u>
ACCUMULATED SURPLUS	\$ <u>22,537,312</u>	<u>23,192,496</u>

APPROVED ON BEHALF OF THE FIRST NATION:

 CHIEF

 COUNCILLOR

 COUNCILLOR

 COUNCILLOR

 COUNCILLOR

 COUNCILLOR

SANDY LAKE FIRST NATION

CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS

FOR THE YEAR ENDED MARCH 31, 2015

	<u>2015</u>	<u>2014</u>
REVENUES		
AANDC (Page 16)	\$ 17,842,703	20,967,286
Province of Ontario	7,385,375	5,205,348
Health Canada	3,025,956	3,168,952
Business enterprises - net	80,369	6,132
CMHC - rental subsidies	296,385	298,394
Other	5,287,058	4,696,609
Net transfer from (to) incomplete projects	<u>(168,082)</u>	<u>311,896</u>
	<u>33,749,764</u>	<u>34,654,617</u>
EXPENSES		
Community development	7,351,847	10,015,285
Economic development	74,095	-
Education	10,904,526	11,172,048
Governance	37,965	35,032
Government support	2,124,866	2,165,057
Social development	8,338,506	7,430,691
Health	3,313,691	3,404,388
Amortization	2,259,452	1,950,899
Other	<u>-</u>	<u>240,378</u>
	<u>34,404,948</u>	<u>36,413,778</u>
ANNUAL DEFICIT	(655,184)	(1,759,161)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	<u>23,192,496</u>	<u>24,951,657</u>
ACCUMULATED SURPLUS AT END OF YEAR	\$ <u><u>22,537,312</u></u>	<u><u>23,192,496</u></u>

SANDY LAKE FIRST NATION

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

FOR THE YEAR ENDED MARCH 31, 2015

	<u>2015</u>	<u>2014</u>
ANNUAL DEFICIT	\$ <u>(655,184)</u>	<u>(1,759,161)</u>
Acquisition of tangible capital assets	(1,696,403)	(2,268,926)
Amortization of tangible capital assets	<u>2,259,452</u>	<u>1,950,899</u>
	<u>563,049</u>	<u>(318,027)</u>
Net (increase) decrease in construction in progress	(69,682)	54,457
Acquisition of investments	-	(239,000)
Net decrease (increase) in inventories held for use	<u>50,328</u>	<u>(113,183)</u>
	<u>(19,354)</u>	<u>(297,726)</u>
CHANGE IN NET DEBT	(111,489)	(2,374,914)
NET DEBT AT BEGINNING OF YEAR	<u>9,777,197</u>	<u>7,402,283</u>
NET DEBT AT END OF YEAR	\$ <u><u>9,888,686</u></u>	<u><u>9,777,197</u></u>

SANDY LAKE FIRST NATION
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2015

	<u>2015</u>	<u>2014</u>
OPERATING TRANSACTIONS		
Annual deficit	\$ (655,184)	(1,759,161)
Item not affecting cash:		
Amortization	<u>2,259,452</u>	<u>1,950,899</u>
	1,604,268	191,738
Change in non-cash charges to operations		
Accounts receivable	(424,359)	1,202,041
Trust funds held by the federal government	(20,282)	(186)
Inventories held for use	50,328	(113,183)
Accounts payable and accrued liabilities	65,770	(560,770)
Incomplete projects	<u>168,082</u>	<u>(311,896)</u>
Cash provided by (applied to) operating transactions	<u>1,443,807</u>	<u>407,744</u>
CAPITAL TRANSACTIONS		
Purchase of tangible capital assets	(1,696,403)	(2,268,926)
Construction in progress	<u>(69,682)</u>	<u>54,457</u>
Cash provided by (applied to) capital transactions	(1,766,085)	(2,214,469)
INVESTING TRANSACTIONS		
Acquisition of investments	<u>-</u>	<u>(239,000)</u>
FINANCING ACTIVITIES		
Temporary borrowing	1,169,626	509,472
Debt issues	230,998	1,818,234
Debt retirement	(1,193,592)	(2,937,006)
Increase in long-term debt re:		
SLCDSI-construction loan	<u>-</u>	<u>1,897,000</u>
Cash provided by (applied to) financing transactions	<u>207,032</u>	<u>1,287,700</u>
DECREASE IN CASH AND CASH EQUIVALENTS	(115,246)	(758,025)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>708,590</u>	<u>1,466,615</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>\$ 593,344</u></u>	<u><u>708,590</u></u>

SANDY LAKE FIRST NATION
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of accounting

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

b) Reporting entity

The Sandy Lake First Nation reporting entity includes the Sandy Lake First Nation government and all related entities that are controlled by the First Nation.

c) Principles of consolidation

All controlled entities are fully consolidated on a line-by-line basis except for the commercial enterprises which meet the definition of government business enterprise, which are included in the Consolidated Financial Statements on a modified equity basis. Inter-organizational balances and transactions are eliminated upon consolidation.

Under the modified equity method of accounting, only Sandy Lake First Nation's investment in the government business enterprise and the enterprise's net income and other changes in equity are recorded. No adjustment is made for accounting policies of the enterprise that are different from those of Sandy Lake First Nation.

Organizations accounted for on an modified equity basis:

- Sandy Lake Community Development Services Inc. ("SLCDSI")

d) Cash and cash equivalents

Cash and cash equivalents include cash on hand, balances with banks net of bank overdrafts and term deposits having a maturity of three months or less at acquisition which are held for the purpose of meeting short-term cash commitments.

e) Portfolio investments

Portfolio investments are recorded at cost. Portfolio investments are written down where there has been a loss in value that is other than a temporary decline.

f) Tangible capital assets

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Leases that transfer substantially all the benefits and risks of ownership to the lessee are recorded as capital leases. Accordingly, at the inception of the leases, the tangible capital asset and related lease obligations are recorded at an amount equal to the present value of future lease payments discounted at the lower of the interest rate inherent in the lease contracts and Sandy Lake First Nation's incremental cost of borrowing.

SANDY LAKE FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2015

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

f) Tangible capital assets (continued)

Amortization is provided at the following rates and methods:

Buildings - CMHC	Amount of principal repayment of mortgage
Buildings - other	5% straight line
Infrastructure	5% straight line
Equipment	20% straight line
Vehicles	30% straight line

Tangible capital assets are written down when conditions indicate that they no longer contribute to Sandy Lake First Nation's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the consolidated statement of

Contributed capital assets are recorded into revenues at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.

Certain assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

g) Revenue recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

h) Measurement uncertainty

In preparing the consolidated financial statements for Sandy Lake First Nation, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent liabilities, at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the period. Items requiring the use of significant estimates include the allowance for doubtful accounts and the estimated life of tangible capital assets. Actual results could differ from these estimates.

SANDY LAKE FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2015

2) CASH AND CASH EQUIVALENTS

Under the terms of an agreement with Canada Mortgage and Housing Corporation, Sandy Lake First Nation must set aside funds annually for the repair, maintenance and replacement of worn out assets. These funds are to be held in a separate bank account and invested only in accounts or instruments insured by the fund are to be held in a separate bank account and invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as otherwise approved by the Canada Mortgage and Housing Corporation with any interest earned to be credited as revenue to the Replacement Reserve Fund. Cash and cash equivalents is comprised of the following:

	<u>2015</u>	<u>2014</u>
Externally restricted		
Replacement Reserve Fund	\$ -	-
Internally restricted		
Incomplete projects	210,477	42,395
Unrestricted	382,867	666,195
Total cash and cash equivalents	<u>\$ 593,344</u>	<u>708,590</u>

3) ACCOUNTS RECEIVABLE

	<u>2015</u>	<u>2014</u>
Trade receivables	\$ 1,008,905	506,435
Due to government and other government organizations		
Federal government		
Aboriginal Affairs and Northern Development Canada	199,410	274,651
Canada Mortgage and Housing Corporation	24,505	67,716
Provincial government	158,802	118,461
Total Accounts Receivable	<u>\$ 1,391,622</u>	<u>967,263</u>

4) CONSTRUCTION IN PROGRESS

Construction in progress relates to the incomplete construction of eight housing units.

SANDY LAKE FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2015

5) TRUST FUNDS HELD BY THE FEDERAL GOVERNMENT

	<u>March 31, 2014</u>	<u>Additions 2015</u>	<u>Withdrawals 2015</u>	<u>March 31, 2015</u>
Revenue	\$ 3,202	20,282	-	23,484
Capital	4,314	-	-	4,314
	<u>\$ 7,516</u>	<u>20,282</u>	<u>-</u>	<u>27,798</u>

The trust funds arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

6) TEMPORARY BORROWINGS

The First Nation has a series of revolving and non-revolving demand and term facilities and lease lines of credit available to the maximum of \$2.948 million to address operating requirements and to bridge capital expenditures.

Interest on the above credit facilities bear interest at a floating interest rate ranging from the bank's prime lending rate plus 1.85% to 2.55% or at a fixed rate of 3.75%. The credit facilities are secured by a general security agreement over all the assets of the First Nation, assignment of Casino Rama funds and assignment of certain AANDC minor capital funds.

SANDY LAKE FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2015

7) INVESTMENTS - at cost

The First Nation has an investment in Sandy Lake Tank Farm Inc. and is recorded at a carrying value of \$719,329. The most recent unaudited financial statements at March 31, 2014 for this investment indicate the following:

	<u>2014</u>	<u>2013</u>
Assets	\$ <u>3,567,128</u>	<u>2,736,910</u>
Liabilities	\$ 3,137,028	2,306,810
Surplus	<u>430,100</u>	<u>430,100</u>
	\$ <u><u>3,567,128</u></u>	<u><u>2,736,910</u></u>

The First Nation has an investment in Wasaya Partnership and Wasaya Group Inc. and is recorded at a carrying value of \$239,000. Recent summary financial information is not available for these entities.

8) TANGIBLE CAPITAL ASSETS

	<u>2015</u>		<u>2014</u>	
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Cost</u>	<u>Accumulated Amortization</u>
Buildings - CMHC	\$ 7,095,566	1,323,660	7,095,566	1,109,679
Buildings - other	24,159,575	7,353,798	22,694,167	6,219,976
Infrastructure	13,623,580	6,072,026	13,623,580	5,390,847
Equipment	579,857	553,324	579,857	550,824
Vehicles	<u>3,029,565</u>	<u>2,528,113</u>	<u>2,798,567</u>	<u>2,300,140</u>
	\$ <u><u>48,488,143</u></u>	<u><u>17,830,921</u></u>	<u><u>46,791,737</u></u>	<u><u>15,571,466</u></u>
Net book value		\$ <u><u>30,657,222</u></u>		\$ <u><u>31,220,271</u></u>

SANDY LAKE FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2015

9) ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	<u>2015</u>	<u>2014</u>
Trade payables	\$ 2,385,640	2,165,732
Due to government and other government organizations		
Federal government	300,303	454,441
	<u>\$ 2,685,943</u>	<u>2,620,173</u>

10) INCOMPLETE PROJECTS

	<u>Balance March 31, 2014</u>	<u>Funding Received 2015</u>	<u>Revenue Recognized 2015</u>	<u>Balance March 31, 2015</u>
<u>Federal Government</u>				
Capital projects	\$ 42,395	119,280	-	161,675
<u>Provincial Government</u>				
Other	-	48,802	-	48,802
	<u>\$ 42,395</u>	<u>168,082</u>	<u>-</u>	<u>210,477</u>

SANDY LAKE FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2015

11) LONG-TERM DEBT

	<u>2015</u>	<u>2014</u>
CIBC Mortgage loan, interest at 5.19%, repayable in monthly blended payments of \$3,416, maturing January 1, 2016	\$ 68,473	104,929
CMHC Mortgage loan, interest at 2.69%, repayable in monthly blended payments of \$3,849, maturing May 1, 2025	410,670	445,358
CMHC Mortgage loan, interest at 1.81%, repayable in monthly blended payments of \$3,878, maturing April 1, 2034	750,599	782,921
CMHC Mortgage loan, interest at 2.23%, repayable in monthly blended payments of \$6,055, maturing June 1, 2034	1,135,220	1,183,123
CMHC Mortgage loan, interest at 1.65%, repayable in monthly blended payments of \$7,586, maturing June 1, 2037	1,694,030	1,756,642
RBC Royal Bank non-revolving term loan, interest at 4.5%, repayable in monthly blended payments of \$14,512, maturing March 20, 2017	1,711,393	1,806,166
Caterpillar Financial Services Ltd. capital lease contract, bearing interest at 5.95%, repayable in monthly blended payments of \$3,003, matures March 18, 2019, secured by 2014 Caterpillar D5K tractor	127,894	155,525
Caterpillar Financial Services Ltd. capital lease contract, bearing interest at 5.95%, repayable in monthly blended payments of \$2,623, matures March 18, 2019, secured by a 2014 Caterpillar 420FIT backhoe	111,724	135,862
RBC Royal Bank non-revolving term loan, repaid during year	-	150,000
RBC Royal Bank lease, interest at 4.56%, monthly lease payments of \$5,272, maturing April 4, 2018	176,833	-
RBC Royal Bank non-revolving term loan, repaid during year	-	500,000
RBC Royal Bank non-revolving term loan, interest at 3.75%, repayable in monthly blended payments of \$10,742, maturing March 2016	<u>119,096</u>	<u>248,000</u>
	<u>\$ 6,305,932</u>	<u>7,268,526</u>

SANDY LAKE FIRST NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2015

11) LONG-TERM DEBT (continued)

Anticipated annual principal payments over the next five years are as follows:

March 31, 2016	\$ 547,658
March 31, 2017	1,943,097
March 31, 2018	310,813
March 31, 2019	257,196
March 31, 2020	195,515

12) EXPENSES BY OBJECT

The following is a summary of expenses by object:

	<u>2015</u>	<u>2014</u>
Salaries, wages and benefits	\$ 15,098,023	14,843,044
Staff development	234,748	277,550
Supplies and services	13,975,646	17,783,878
Interest	196,141	209,437
Professional services	837,846	704,717
Rental expenditures	341,186	273,939
Fees and contract services	2,054,641	370,314
Amortization	<u>2,259,452</u>	<u>1,950,899</u>
	<u>\$ 34,404,948</u>	<u>36,413,778</u>

SANDY LAKE FIRST NATION
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2015

13) COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the current year's method of presentation. Comparative figures are provided where it is practicable to do so.

SANDY LAKE FIRST NATION

SCHEDULE OF AANDC FUNDING

FOR THE YEAR ENDED MARCH 31, 2015

(Unaudited)

		REVENUE TRANSFER						EXCESS (DEFICIENCY) OF REVENUE OVER
	PAGE	AANDC	OTHER	FROM INCOMPLETE	TO INCOMPLETE	TOTAL	EXPENDITURE	EXPENDITURE
Band support	17	\$ 1,291,544	663,919	-	-	1,955,463	2,048,960	(93,497)
Education	18,19	7,333,294	257,824	-	-	7,591,118	7,689,230	(98,112)
Social services	20	1,528,016	7,038,280	-	(48,802)	8,517,494	8,513,740	3,754
Social assistance for employment and training	25	516,099	-	-	-	516,099	516,099	-
Capital								
Housing 2013/14	26	-	-	-	-	-	-	-
Housing 2014/15	27	1,410,641	326,230	-	-	1,736,871	1,895,509	(158,638)
Renovations/additions < \$1.5M	28	108,540	54,022	-	-	162,562	238,641	(76,079)
Remedial CSMWG	28	119,280	-	-	(119,280)	-	-	-
Water system upgrade	29	-	-	-	-	-	-	-
New DGS cost overrun	30	-	-	-	-	-	-	-
Remedial-School and DGS site	31	-	-	-	-	-	-	-
Berens River project	32	-	-	42,395	(42,395)	-	-	-
Operations and Maintenance								
School	33	2,831,148	93,986	-	-	2,925,134	3,057,458	(132,324)
Community infrastructure	35	935,351	235,338	-	-	1,170,689	1,319,191	(148,502)
Sandy Lake Community Development Services Inc.	37	1,315,108	1,421,130	-	-	2,736,238	2,509,584	226,654
School rehab	34	248,282	146	-	-	248,428	245,421	3,007
Band advisory services	38	-	-	-	-	-	32,073	(32,073)
Summer work experience	38	20,400	-	-	-	20,400	20,400	-
Governance	39	35,000	-	-	-	35,000	37,965	(2,965)
Band employee benefits-admin	41	150,000	-	-	-	150,000	134,577	15,423
Health Canada	48-59	-	3,025,956	-	-	3,025,956	3,053,143	(27,187)
Other programs		-	2,958,312	-	-	2,958,312	3,092,957	(134,645)
		\$ 17,842,703	16,075,143	42,395	(210,477)	33,749,764	34,404,948	(655,184)